

Board of Education School District #41 Burnaby Partner Groups

2022/23 Amended Operating Budget

February 21, 2023

Budget Cycle

February 2022

District Enrolment Projection



March 2022

Ministry Funding Announcement



Spring 2022

Board process, approval and
submission by June 30

Budget Cycle

December 2022
Ministry Funding Announcement

February 2023
Amended Budget Approval

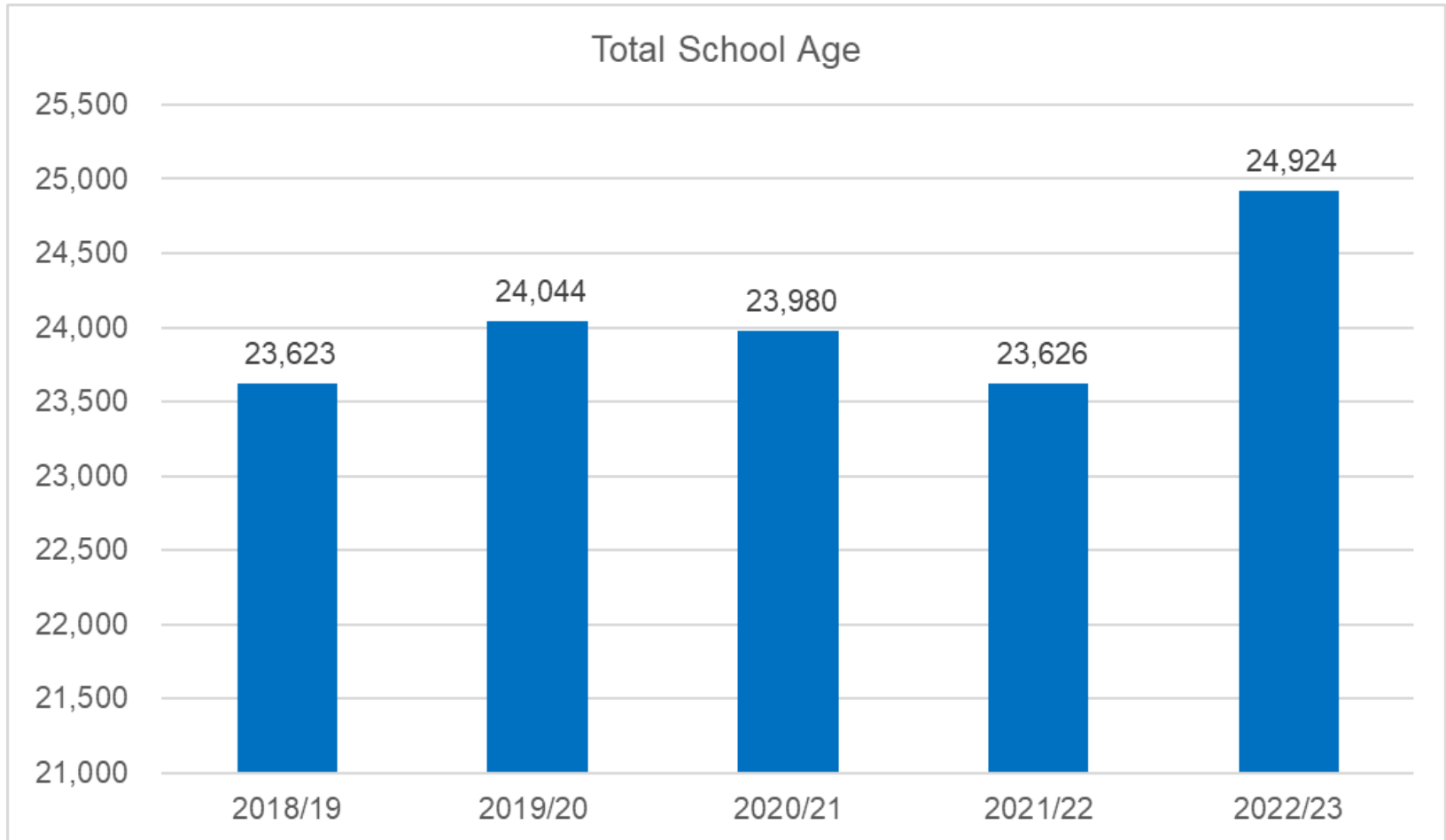
June 30, 2023
School and Fiscal Year End

Summer 2023
Financial Statements and Audit

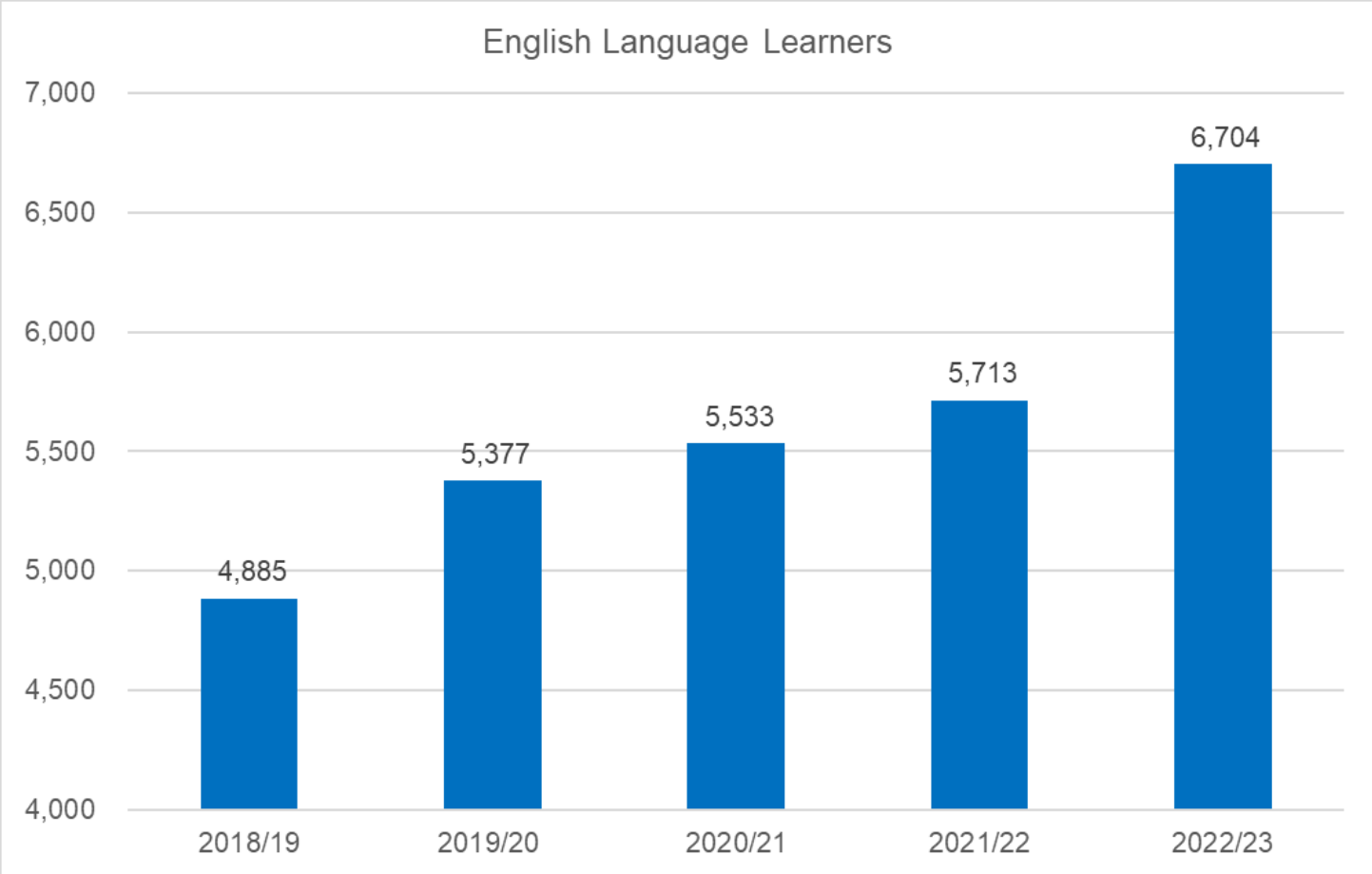
Current Picture

- Significant enrolment growth this year
- Additional Teachers and Education Assistants hired
- Higher replacement costs due to staff absences
- Inflationary cost pressures
- Facility capacity challenges in schools leading to infrastructure costs

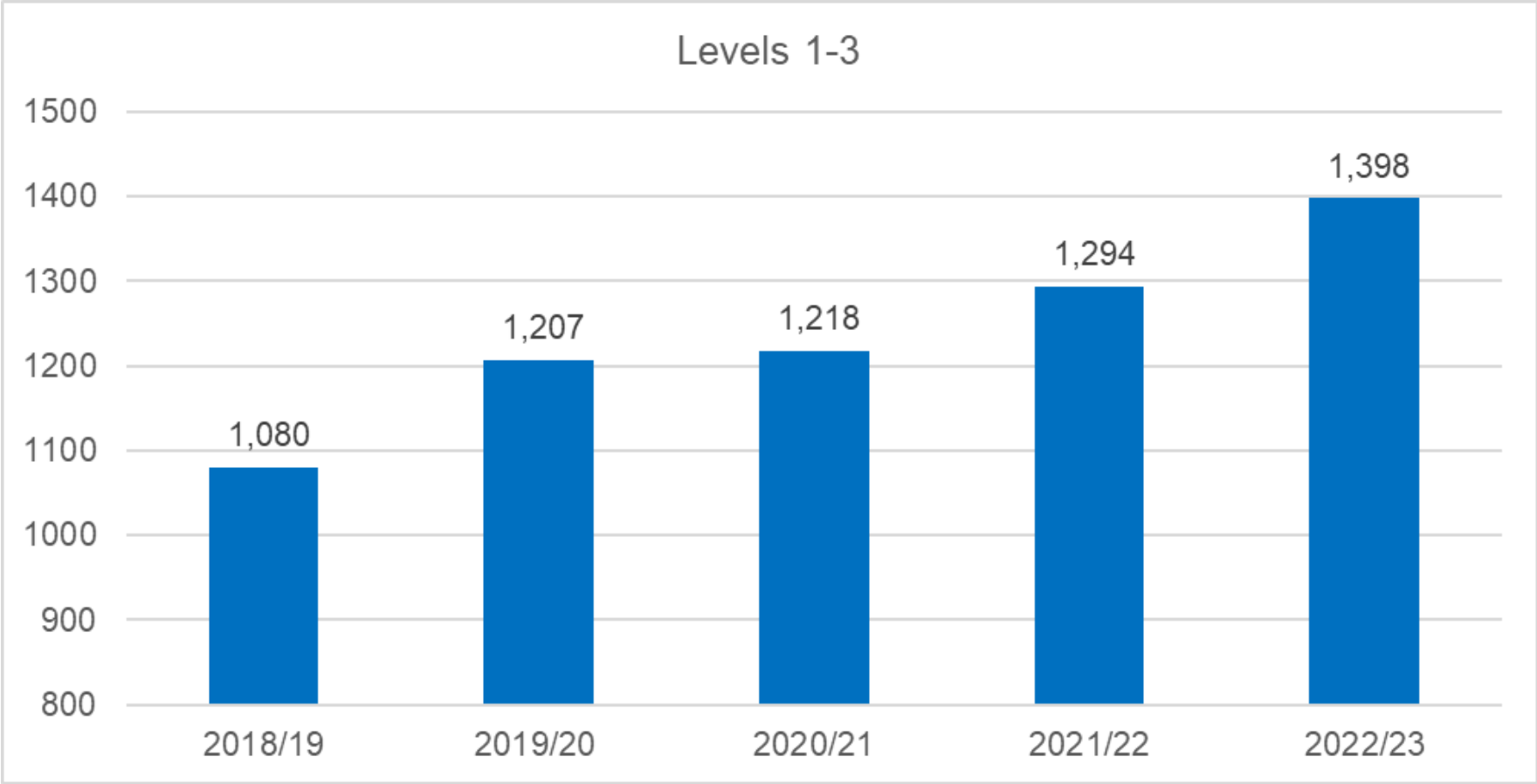
Regular Enrolment



English Language Learners



Diverse Abilities & Disabilities



Grant Allocation Formula

Provincial Totals

76%
allocated through the Basic Allocation

Basic Allocation	
Common per student amount for every FTE student enrolled by school type	
Standard School: \$7,885 per school age FTE	Continuing Education: \$7,885 per school age FTE
Alternate School: \$7,885 per school age FTE	Distributed Learning: \$6,360 per school age FTE

16%
allocated to recognize unique student enrolment

Unique Student		
Additional per student funding to address uniqueness of district enrolment and support additional programming		
Level 1 Special Needs: \$44,850 per student	Level 2 Special Needs: \$21,280 per student	Level 3 Special Needs: \$10,750 per student
English/French Language Learning: \$1,585 per student	Indigenous Education: \$1,565 per student	Adult Education: \$5,030 per FTE
Equity of Opportunity: Mental health; youth in care		

Budget Summary

	22/23 Preliminary	22/23 Amended	Variance	Variance %
Total Grants & Revenue	\$ 265,822,886	\$ 287,498,527	\$ 21,675,641	8.2%
Salaries	200,664,265	213,751,665	(13,087,400)	(6.5)%
Benefits	46,295,950	49,302,549	(3,006,599)	(6.5)%
Services & Supplies	21,428,287	26,416,007	(4,987,720)	(23.3)%
Total Expenses	\$ 268,388,502	\$ 289,470,221	\$ (21,081,719)	(7.9)%
Carryover of Prior Year's Unspent Funds	\$ -	\$ 2,662,437	2,662,437	
Transfer to Local Capital	2,377,000	(2,377,000)	-	
Application of Prior Year's Surplus	\$ (4,942,616)	\$ (1,686,257)	\$ 3,256,359	
Transfer for New Portables Purchase	-	(4,200,000)	(4,200,000)	
Application of Surplus for Infrastructure Costs	\$ (4,942,616)	\$ (5,886,257)	(943,641)	19.1%

Projected Reserve Balance

	22/23 Preliminary	22/23 Amended	Variance
Surplus Financial Statements	\$ 10,929,670	\$ 10,929,670	\$ -
To Balance 22/23 Annual Budget	(4,942,616)	(4,942,616)	-
Carryover of Prior Year`s Unspent Funds	(2,662,437)	(2,662,437)	-
Amended Budget Deficit	-	(943,640)	(943,640)
	\$ 3,324,617	\$ 2,380,977	\$ (943,640)
Comprised of:			
Unrestricted Surplus	\$ 3,324,617	\$ 2,380,977	\$ (943,640)
Fund Balance End of Year	\$ 3,324,617	\$ 2,380,977	\$ (943,640)

Timelines – 2023/24 Budget

February 28, 2023

- Board approval of Amended Budget

April 11, 2023

- Partner Groups
- DPAC

April 12, 2023

- Public Budget Presentation

April 18, 2023

- Partner Groups to provide input

April 25, 2023 – Finance Committee

- 2023/2024 Annual Budget presented for Board approval